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November 2, 2009

To Whom It May Concern:

FreightCar America (FCA) has had the pleasure of being associated with David Kay for the last twelve months. During this period of time, where FCA has dealt with declining product demand, the analysis of a full pipeline of strategic growth opportunities and the effective resolution of a restatement of prior earnings, our CEO and CFO identified a need to augment our financial leadership. David ably filled this bill and contributed to FCA by doing excellent work in all of these areas.

David is a finance leader of the highest caliber. He can step into a challenge; assess it and his resources, while rapidly and effectively marshalling the team down a path to success. David is functionally deep, works hard and his commitment lasts until the job gets done.

FCA will never hesitate to utilize David's services on initiatives that require someone of his caliber. Our leadership team and employees will always welcome him back should the opportunity arise.

I will be glad to personally convey these sentiments via a phone conversation should you desire. I can also assure you that this recommendation is fully endorsed by FCA's President & CEO, Chris Ragot, and our CFO, Chris Nagel.

Sincerely,



Thomas P. McCarthy  
Sr. Vice President  
Human Resources  
FreightCar America

Cc: C. Ragot  
C. Nagel  
File

Two North Riverside Plaza  
Suite 1250  
Chicago, IL 60606 USA

312.928.0850  
Fax 312.928.0890